

Nedbank Namibia

Nedbank Namibia is a customer-centric bank that offers a wide range of financial services to individuals, small businesses, and corporates. From everyday banking solutions to loans, savings accounts and insurance, Nedbank provides tailored options to meet diverse needs with its 28 branches and in-store agencies.

Strategy

Nedbank's strategy is focused on providing existing and potential clients with innovative banking solutions and developing an environment for the growth of employees and value creation for stakeholders.

Products and Services

Nedbank offers a large variety of banking solutions with personal banking services consisting of online banking, loans, insurance and financial planning services. Nedbank also offers payment solutions for businesses, capital funding, and medium-to-long-term financing. Further, Nedbank offers various digital channels, including Pay Today and the AVO Supershop.

Opportunities

Improved economic growth presents a tailwind for the banking sector as a whole. Nedbank has taken time to address the credit quality of its book and now looks to take advantage of the better economic conditions.

Challenges

Current interest rates present affordability challenges for credit extension. There is high competition for high-yielding, quality credit opportunities.

Basic valuation

	31 Dec '22	*30 Jun '23
Net Interest Income (NAD'm)	785	890
Non-Interest Income (NAD'm)	429	433
Credit Impairment Charge (NAD'm)	- 95	-.98
Profit After Tax (NAD'm)	275	399
Advances (NAD'm)	10,360	10,332
Deposits (NAD'm)	13,259	12,400
Loan-to-Deposits	0.59	0.83
Credit Loss Ratio	-0.90%	0.93%

Source: Nedbank Namibia AFS

*Rolling 12-month



NEDBANK

Key data

Total Assets (NAD'bn)	21.2
Net Income (NAD'm)	439.2
Profit after Taxation (NAD 'm)	241.2
Operating Expenditure (NAD 'm)	-401.6

Source: Company data

Nedbank Representatives



Stuart Main
 Executive: Treasury



Tjivingurura Mbuende
 Executive: Corporate and Investment Banking



Janita Breedt
 Head of Finance