

Namibia Power Corporation Ltd

The Namibia Power Corporation Ltd (NamPower) plays a vital role in supplying electricity and energy services to the people of Namibia, adhering to the principle of sustainable development, which entails meeting present needs while safeguarding resources for future generations. Its core business is generation, transmission and energy trading, which takes place within the Southern African Power Pool (SAPP), the largest multilateral energy platform in Africa.

Strategy

NamPower, Namibia's national power utility, has for decades been a mainstay of the nation's economy and is now positioned, in a free, independent and stable Namibia, to be a main driver of Vision 2030, Namibia's blueprint for broad-based, sustainable economic growth. NamPower's vision is to be a leading energy company in Africa, which excels in customer service, people development and technological innovation.

Products and Services

NamPower's value lies in its efficient financial management, reliable infrastructure and investment in human and social capital. It ensures reliable electricity provision through well-maintained infrastructure and capacity expansion. NamPower supplies bulk electricity to Regional Electricity Distributors (REDs), mines, farms and local authorities (where REDs are not operational) throughout Namibia.

Opportunities

NamPower has opportunities in renewable energy expansion, infrastructure development (transmission and generation), technological innovation, regional collaboration and service diversification. Further, NamPower stands to benefit from the expansion of its transmission capabilities through the institution's world class wires business and the rapid development and uptake of new technologies in the energy sector – hydro, solar, wind, and storage.

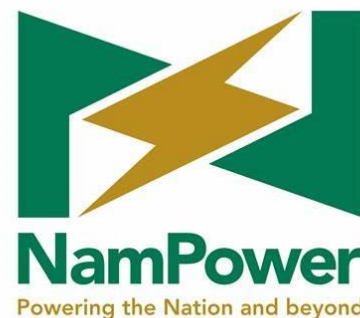
Challenges

NamPower's main risks are the reliance on imports, particularly given regional vulnerabilities and supply challenges, along with maintaining financial soundness given the rising cost of electricity (through higher imported tariffs and currency depreciation) with limited pass-through to customers, while remaining competitive.

Financials Summary

Consolidated	FY '22	FY '23
Revenue (NAD '000)	6,481	7,208
Other Income (NAD '000)	85	177
Cost of Electricity (NAD '000)	-5,075	-5,032
Employee Costs (NAD '000)	-992	-911
Total Assets (NAD '000)	40,907	49,211
Total Liabilities (NAD '000)	15,724	15,815
Taxation (NAD '000)	-1,236	-880

Source: Company data



NamPower Representatives

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