

# Namibia Post Limited

**Namibia Post Limited (NamPost) is Namibia's leading postal and logistics service provider, offering a wide range of postal, courier, financial, and retail services. With a nationwide network of branches and distribution centres totalling 136. NamPost facilitates efficient mail delivery and logistics solutions across Namibia.**

## Strategy

NamPost aims to enhance shareholder value, customer satisfaction, and operational efficiency while implementing robust risk management and fostering human capital development. Underpinning NamPost's operations is its vision to be a modern, vibrant, customer-centric company that delivers value for its stakeholders.

## Products and Services

NamPost's services include traditional postal delivery, courier services, bulk mail printing, financial services such as money transfers, investments, and full transactional banking, as well as retail offerings like bill payments and parcel delivery. NamPost also offers micro-lending services to the market through its subsidiary, PostFin.

## Opportunities

NamPost's growth involves expanding investments, growing PostFin's micro-loan book, and increasing Savings Bank deposits. It aims to reach a critical loan book balance point where it can support micro-lending activities without relying on additional external debt. Additionally, NamPost is looking to position itself in the mortgage space, offering mortgages to those without access to commercial banks' facilities using its own funds and funds from parties with a keen interest in financial inclusion.

## Challenges

Marketing and branding remain a challenge with NamPost attempting to grow its different sectors, with most consumers still not fully aware of NamPost's other offerings.

## Financial Summary

Group Financial Data	FY '22	FY '23
Revenue (NAD '000)	980,519	1,072,817
Cost of Sales (NAD '000)	-374,059	-484,670
Operating Expenses (NAD '000)	-492,750	-530,859
Gross Profit (NAD '000)	606,460	588,147
Non-Current Assets (NAD '000)	3,974,450	3,382,124
Current Assets (NAD '000)	3,769,254	3,783,362
Total Assets (NAD '000)	7,072,997	7,165,486
Non-Current Liabilities (NAD '000)	823,781	909,627
Current Liabilities (NAD '000)	6,613,223	5,860,450
Total Liabilities (NAD '000)	6,794,551	6,770,077

Source: Company Data

### Note on Liquidity

NamPost has a banking business which requires an asset-liability maturity mismatch for profitability; hence, the excess of current liabilities over current assets. Liquidity risk is well managed, as NamPost consistently and comfortably maintains a strong liquidity position underpinned by high-quality assets in its investment portfolio and by applying robust asset-liability risk management strategies.



## NamPost Representatives



**Festus Hangula**  
 Chief Executive Office



**Mbo Luvindao**  
 Executive: Financial Services



**Robert Eiman**  
 Chief Executive Officer: PostFin