

# Namibian Ports Authority

The Namibian Ports Authority (Namport) manages Namibia's ports in Walvis Bay and Lüderitz, serving as a vital link for international trade in southern Africa. With a focus on efficiency and sustainability, Namport handles diverse cargo and supports key industries.

## Strategy

Namport's strategy aligns with national policies and global goals, aiming to become the preferred seaport provider in the SADC region. By leveraging its strategic port locations, Namport facilitates trade and contributes to Namibia's vision of becoming a regional logistics hub. Despite challenges, Namport remains committed to enhancing regional and international trade connectivity.

## Products and Services

Namport offers a comprehensive range of maritime services through its subsidiaries. Namdock provides ship and rig repair facilities and marine engineering services, while Namport Property Holdings focuses on property development and management. Lüderitz Boatyard specializes in boatyard operations in Lüderitz. Namibia E-Trade Services manages and operates the National Single Window, streamlining trade processes.

## Opportunities

Growth in volumes through both Walvis Bay and Lüderitz for the domestic and regional economies, capitalising on logistics challenges in regional ports, growing variety of services (including bulk and break-bulk commodities), and expansion of port infrastructure and capacity. This includes the need for additional warehouse space and the development of the North Port in Walvis Bay, amongst others.

## Challenges

Growing demand stemming from global and regional challenges could be a challenge given limited capacity, along with lead times for infrastructure and other development. There are also potential risks to cross-border volumes should logistics (port and rail) solutions in other countries improve and provide faster, cheaper services.

## Financial Summary

Group Financial Data (NAD '000)	FY '22	FY '23
Revenue	1,682,959	2,008,828
Cost of Sales	-338,966	-341,747
Employee Costs	-571,458	-609,278
Gross Profit	1,343,993	1,667,081
Non-Current Assets	6,583,601	6,409,383
Current Assets	603,792	803,668
Non-Current Liabilities	3,227,551	3,089,982
Current Liabilities	544,556	588,927

Source: Company data, Cirrus



## NAMPOR Representatives



**Trevor Ndjadila**  
Manager: Business Development