

Namibian Stock Exchange

The Namibian Stock Exchange (NSX), situated in Windhoek, Namibia, is notable for being one of Africa's largest stock exchanges by market capitalization, significantly influenced by its large number of dual or secondary listings. Established in 1992 to contribute to Namibia's independent economy, the NSX operates under the regulation of NAMFISA and the Stock Exchanges Control Act (1 of 1985).

Strategy

The NSX is a non profit organisation focused on enabling, developing, diversifying, and deepening capital markets in Namibia. In collaboration with government and financial sector stakeholders, the NSX aims to achieve its mission by providing a range of tradable instruments, in an effective and regulated environment. This approach aligns with its efforts to enhance the governance landscape in Namibia, aiming to open the market to a larger international investing pool and formalize the secondary bond market and Central Securities Depository.

Products and Services

The NSX offers various products and services, including market data provision, as well as a range of trading options including equities, ETFs, ETNs, secondary bonds (government, SOEs, commercial banks, green bonds, dual-listed), NSX/FTSE indices, and the OTC market.

Opportunities

The NSX can contribute to diversifying investment options and support Namibia's growing economic sectors. Demutualisation of the NSX and the introduction of the Central Securities Depository are also further opportunities.

Challenges

Low levels of liquidity in the local Namibian market, as well as limited primary listings on the Exchange. Delay in implementation of the Financial Institutions and Markets Act.

Financial Summaries

	FY '20	FY '21	FY '22
Market Capitalisation (Primary Listed, NAD'm)	27,440	38,040	36,568
Annual Value Traded (Overall, NAD'm)	9,268	10,277	13,487
Revenue (NAD '000)		15,540	16,824
Profit after Tax (NAD '000)	319	13,417	5,987
Assets (NAD '000)		126,855	132,128
Liabilities (NAD '000)		12,055	11,591
Rights and Reserve (NAD '000)	864	114,799	120,537

Source: NSX



NSX Representatives



Tiaan Bazuin
Chief Executive Officer