

Namibia Investment Promotion and Development Board

The Namibia Investment Promotion and Development Board (NIPDB) is mandated to promote and facilitate investment by foreign and Namibian investors, and coordinate MSME activities across all levers of the economy, with the aim of contributing to economic development and job creation.



Strategy

The NIPDB exists to unlock opportunities that enable a better quality of life for all Namibians by facilitating trust relationships to attract and retain sustainable investment for private sector-led and inclusive economic growth. In this regard, the NIPDB collaborates with public and private sector stakeholders to ensure Namibia sustains a conducive investment environment, underpinned by a progressive policy framework, predictable structures and processes, by eliminating constraints that impact the ease of doing business in the country and advocating for policy reforms.

Products and Services

As Namibia's lead Investment Promotion Agency, the NIPDB supports investors to establish and expand their businesses in Namibia. The Investor One Stop Centre located at the NIPDB premises serves as a physical, single point of access to information and facilitation services for investors. Through targeted programmes and interventions, the NIPDB also provides support for the scalability of micro, small, and medium-sized enterprises (MSMEs) and startups.

Opportunities

The NIPDB actively promotes and facilitates investment and increased productivity in various key existing and established sectors such as agriculture, mining, tourism, manufacturing, services and energy. Simultaneously, NIPDB strives to foster the development and growth of high potential sectors such as film, MICE, manufacturing, and global services.

Challenges

Namibia generally offers an investor friendly environment, but policy reform is required to improve the country's competitiveness as an investment destination including on issues of land availability and investment incentives. Furthermore, our Ease of Doing business previously ranked by the World Bank has been sub-optimal. This has resulted mainly from bottlenecks and constraints in approval processes for permits and licences. The government is committed to addressing these policy and process shortcomings.

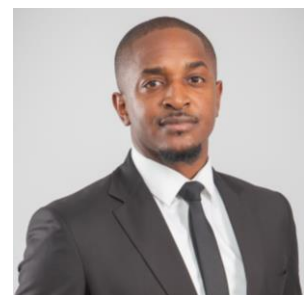
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